

# Exhibit 10



## FA Compensation Plan Acknowledgement

I have received my copy of the 2007 Financial Advisor Compensation Plan ("Plan") and understand it is my responsibility to read it and understand its contents. I agree that I will be bound by the terms of the Plan. I understand that notwithstanding the Plan, I am and will remain an at-will employee, which means that either I or UBS can terminate my employment at any time, for any or no reason, with or without advance notice.

4337215

Eiridga N. Bolich  
Employee Name

Eiridga N. Bolich  
Employee Signature

3/28/07  
Date

Please return this signed acknowledgement to your Branch Management team.

# Exhibit 11



## FA Compensation Plan Acknowledgement

I have received my copy of the 2007 Financial Advisor Compensation Plan ("Plan") and understand it is my responsibility to read it and understand its contents. I agree that I will be bound by the terms of the Plan. I understand that notwithstanding the Plan, I am and will remain an at-will employee, which means that either I or UBS can terminate my employment at any time, for any or no reason, with or without advance notice.

\_\_\_\_\_  
Employee Name

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date

Please return this signed acknowledgement to your Branch Management team.



# FA Compensation Plan Acknowledgement

I have received my copy of the Financial Advisor Compensation Plan ("Plan"), effective 1/1/2009 and understand and agree that I am bound by its terms.

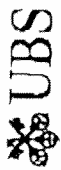
Ray A. Cox  
Employee Name

Ray A. Cox  
Employee Signature

7.02.09  
Date

Please return this signed acknowledgement to your Branch Management team.

## Exhibit 12



## FA Compensation Plan Acknowledgement

461-49-0023

43137771

I have received my copy of the 2007 Financial Advisor Compensation Plan ("Plan") and understand it is my responsibility to read it and understand its contents. I agree that I will be bound by the terms of the Plan. I understand that notwithstanding the Plan, I am and will remain an at-will employee, which means that either I or UBS can terminate my employment at any time, for any or no reason, with or without advance notice.

JEFF M. DAVIS

Employee Name

Employee Signature

3-28-07

Date

Please return this signed acknowledgement to your Branch Management team.

## Exhibit 13





## FA Compensation Plan Acknowledgement

I have received my copy of the 2007 Financial Advisor Compensation Plan ("Plan") and understand it is my responsibility to read it and understand its contents. I agree that I will be bound by the terms of the Plan. I understand that notwithstanding the Plan, I am and will remain an at-will employee, which means that either I or UBS can terminate my employment at any time, for any or no reason, with or without advance notice.

Mark Edlingston

Employee Name

Mark Edlingston

Employee Signature

3/28/07

Date

Please return this signed acknowledgement to your Branch Management team.



## FA Compensation Plan Acknowledgement

I have received my copy of the Financial Advisor Compensation Plan ("Plan"), effective 1/1/2008 and understand and agree that I am bound by its terms.

Mark Eddington

Employee Name

*Mark Eddington*

Employee Signature

7/9/08

Date

Please return this signed acknowledgement to your Branch Management team.

## Exhibit 14

## FA Compensation Plan Acknowledgement

I have received my copy of the 2007 Financial Advisor Compensation Plan ("Plan") and understand it is my responsibility to read it and understand its contents. I agree that I will be bound by the terms of the Plan. I understand that notwithstanding the Plan, I am and will remain an at-will employee, which means that either I or UBS can terminate my employment at any time, for any or no reason, with or without advance notice.

George Galanis  
Employee Name

[Signature]  
Employee Signature

3/28/07  
Date

43137661

Please return this signed acknowledgement to your Branch Management team.

## Exhibit 15



## BrokerCheck Report

**ELRIDGE NICHOLAS BOLLICH**

CRD# 25253

Report #18575-20704, data current as of Tuesday, August 21, 2012.

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
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**ELRIDGE N. BOLLIH**

CRD# 25253

**Currently employed by and registered with the following FINRA Firm(s):**

**SOUTHWEST SECURITIES, INC.**

3 RIVERWAY

SUITE 1400

HOUSTON, TX 77056

CRD# 6220

Registered with this firm since: 04/28/2009

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 11 Self-Regulatory Organizations
- 7 U.S. states and territories

Is this broker currently suspended or inactive with any regulator? **No**

**This broker has passed:**

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History**

This broker was previously registered with FINRA at the following brokerage firms:

**UBS FINANCIAL SERVICES INC.**

CRD# 8174

HOUSTON, TX

06/1997 - 05/2009

**SMITH BARNEY INC.**

CRD# 7059

NEW YORK, NY

10/1988 - 06/1997

**ROTAN MOSLE INC.**

CRD# 727

02/1972 - 10/1988

**Disclosure Events**

Disclosure events are certain criminal matters; regulatory actions; civil judicial proceedings; customer complaints, arbitrations, or civil litigations; employment terminations; and financial matters in which the broker has been involved.

Are there events disclosed about this broker? **No**

**Investment Adviser Representative Information**

This individual is a broker and an investment adviser representative. For more information about investment adviser representatives, visit the SEC's Investment Adviser Public Disclosure website at : <http://www.adviserinfo.sec.gov>



## Registration and Employment History

### Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
06/1997 - 05/2009	UBS FINANCIAL SERVICES INC.	8174	HOUSTON, TX
10/1988 - 06/1997	SMITH BARNEY INC.	7059	NEW YORK, NY
02/1972 - 10/1988	ROTAN MOSLE INC.	727	
12/1970 - 03/1972	CLARK, DODGE & CO., INCORPORATED	161	
08/1966 - 01/1971	ROTAN MOSLE INC.	727	

### Employment History

Below is the broker's employment history for up to the last 10 years.

**Please note that the broker is required to provide this information only while registered with FINRA and the information is not updated after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
04/2009 - Present	SOUTHWEST SECURITIES, INC.	HOUSTON, TX
05/1997 - 04/2009	UBS FINANCIAL SERVICES INC.	HOUSTON, TX

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

ARRIOLA OPERATING & CONSULTING INC. - ONLY OIL & GAS WELLS - NOT INVESTMENT RELATED - 16910 DALLAS PARKWAY, STE 118 DALLAS, TX 75248 - OIL & GAS WELL - INVESTOR - I WILL USE GENOVA PROSPECT LLC. TO FUND THE VENTURE A WHOLEY OWNED LLC. I AM OWNER - 01/11/2011 - OIL & GAS WELLS - NO COMPENSATION - 0 HRS DRNG BSNSS HRS - 0 HRS DRNG NON BSNSS HRS - NO CONFLICTS OF INTEREST.



## Exhibit 16

# FORM U5

## UNIFORM TERMINATION NOTICE FOR SECURITIES INDUSTRY REGISTRATION

**U5 - FULL 05/13/2009**

Rev. Form U5 (10/2005)

**Individual Name: BOLlich, ELRIDGE NICHOLAS (25253)**

**Firm Name: UBS FINANCIAL SERVICES INC. (8174)**

### **NOTICE TO THE INDIVIDUAL WHO IS THE SUBJECT OF THIS FILING**

***Even if you are no longer registered you continue to be subject to the jurisdiction of regulators for at least two years after your registration is terminated and may have to provide information about your activities while associated with this firm. Therefore, you must forward any residential address changes for two years following your termination date or last Form U5 amendment to: CRD Address Changes, P.O. Box 9495, Gaithersburg, MD 20898-9495.***

### **1. GENERAL INFORMATION**

<b>First Name:</b> ELRIDGE	<b>Middle Name:</b> NICHOLAS	<b>Last Name:</b> BOLlich	<b>Suffix:</b>
<b>Firm CRD #:</b> 8174	<b>Firm Name:</b> UBS FINANCIAL SERVICES INC.	<b>Firm NFA #:</b>	
<b>Individual CRD #:</b> 25253	<b>Individual SSN:</b> xxx-xx-xxxx	<b>Individual NFA #:</b>	<b>Firm Billing Code:</b> PJ0

<b>Office of Employment Address</b>							
CRD Branch #	NYSE Branch Code #	Firm Billing Code	Address	Private Residence	Type of Office	Start Date	End Date
		PJ0	4400 POST OAK PARKWAY 9TH FLOOR HOUSTON , TX 77027	N	Located At	05/30/1997	04/24/2009
88812	PJ0	PJ0	4400 POST OAK PARKWAY  HOUSTON , TX 77027 UNITED STATES	N	Located At	06/23/2006	04/24/2009

### **2. CURRENT RESIDENTIAL ADDRESS**

#### **NOTICE TO THE FIRM**

***This is the last reported residential address. If this is not current, please enter the current residential address.***

From	To	Street	City	State	Country	Postal Code
08/1983	PRESENT	3 CAPE COD LANE	HOUSTON	TX	United States	77024

### **3. FULL TERMINATION**

**Is this a *FULL TERMINATION*?** ☒ Yes ☐ No

Note: A "Yes" response will terminate ALL registrations with all *SROs* and all *jurisdictions*.

**Reason for Termination:** Other \* Provide an explanation below

FIRM BUSINESS STRATEGY

#### 4. DATE OF TERMINATION

**Date Terminated (MM/DD/YYYY):** 04/24/2009

A complete date of termination is required for full or partial termination. This date represents the actual date that the termination of registration is effective.

#### 6. AFFILIATED FIRM TERMINATION

No Information Filed

#### 7. DISCLOSURE QUESTIONS

**IF THE ANSWER TO ANY OF THE FOLLOWING QUESTIONS IN SECTION 7 IS 'YES', COMPLETE DETAILS OF ALL EVENTS OR PROCEEDINGS ON APPROPRIATE DRP(S). IF THE INFORMATION IN SECTION 7 HAS ALREADY BEEN REPORTED ON FORM U4 OR FORM U5, DO NOT RESUBMIT DRPs FOR THESE ITEMS. REFER TO THE EXPLANATION OF TERMS SECTION OF FORM U5 INSTRUCTIONS FOR EXPLANATION OF ITALICIZED WORDS.**

##### Investigation Disclosure

- 7A.** Currently is, or at termination was, the individual the subject of an *investigation* or *proceeding* by a domestic or foreign governmental body or *self-regulatory organization* with jurisdiction over *investment-related* businesses? (Note: Provide details of an *investigation* on an Investigation Disclosure Reporting Page and details regarding a *proceeding* on a Regulatory Action Disclosure Reporting Page.)

YES NO

☐ ☒

##### Internal Review Disclosure

- 7B.** Currently is, or at termination was, the individual under internal review for fraud or wrongful taking of property, or violating *investment-related* statutes, regulations, rules or industry standards of conduct?

YES NO

☐ ☒

##### Criminal Disclosure

- 7C.** While employed by or associated with your *firm*, or in connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual:
- convicted of or did the individual plead guilty or nolo contendere ("no contest") in a domestic, foreign or military court to any *felony*?
  - charged* with any *felony*?
  - convicted of or did the individual plead guilty or nolo contendere ("no contest") in a domestic, foreign or military court to a *misdemeanor involving*: investments or an *investment-related* business, or any fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?
  - charged* with a *misdemeanor* specified in 7(C)(3)?

YES NO

☐ ☒

☐ ☒

☐ ☒

☐ ☒

### Regulatory Action Disclosure

- 7D.** While employed by or associated with your *firm*, or in connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual involved in any *disciplinary action* by a domestic or foreign governmental body or *self-regulatory organization* (other than those designated as a "*minor rule violation*" under a plan approved by the U.S. Securities and Exchange Commission) with jurisdiction over the *investment-related* businesses?

YES NO

☐ ☒

### Customer Complaint/Arbitration/Civil Litigation Disclosure

- 7E.** 1. In connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual named as a respondent/defendant in an *investment-related*, consumer-initiated arbitration or civil litigation which alleged that the individual was *involved* in one or more *sales practice violations* and which:
- (a) is still pending, or;
- (b) resulted in an arbitration award or civil judgment against the individual, regardless of amount, or;
- (c) was settled for an amount of \$10,000 or more.
2. In connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual the subject of an *investment-related*, consumer-initiated complaint, not otherwise reported under question 7(E)(1) above, which alleged that the individual was *involved* in one or more *sales practice violations*, and which complaint was settled for an amount of \$10,000 or more?
3. In connection with events that occurred while the individual was employed or associated with your *firm*, was the individual the subject of an *investment-related*, consumer-initiated, written complaint, not otherwise reported under questions 7(E)(1) or 7(E)(2) above, which:
- (a) would be reportable under question 14I(3)(a) on Form U4, if the individual were still employed by your *firm*, but which has not previously been reported on the individual's Form U4 by your *firm*; or
- (b) would be reportable under question 14I(3)(b) on Form U4, if the individual were still employed by your *firm*, but which has not previously been reported on the individual's Form U4 by your *firm*.

YES NO

☐ ☒

☐ ☒

☐ ☒

☐ ☒

☐ ☒

☐ ☒

### Termination Disclosure

- 7F.** Did the individual voluntarily *resign* from your firm, or was the individual discharged or permitted to *resign* from your firm, after allegations were made that accused the individual of:
1. violating *investment-related* statutes, regulations, rules or industry standards of conduct?
2. fraud or the wrongful taking of property?
3. failure to supervise in connection with *investment-related* statutes, regulations, rules or industry standards of conduct?

YES NO

☐ ☒

☐ ☒

☐ ☒

### 8. SIGNATURE

Please Read Carefully

All signatures required on this Form U5 filing must be made in this section.

A "Signature" includes a manual signature or an electronically transmitted equivalent. For purposes of an electronic form filing, a signature is effected by typing a name in the designated signature field. By

typing a name in this field, the signatory acknowledges and represents that the entry constitutes in every way, use, or aspect, his or her legally binding signature.

**8A. FIRM ACKNOWLEDGMENT**

This section must be completed on all U5 form filings submitted by the *firm*.

**8B. INDIVIDUAL ACKNOWLEDGMENT AND CONSENT**

This section must be completed on amendment U5 form filings where the individual is submitting changes to Part II of the INTERNAL REVIEW DRP or changes to Section 2 (CURRENT RESIDENTIAL ADDRESS).

**8A. FIRM ACKNOWLEDGMENT**

I VERIFY THE ACCURACY AND COMPLETENESS OF THE INFORMATION CONTAINED IN AND WITH THIS FORM.

**Person to contact for further information**

JOY WEBER

**Telephone # of person to contact**

201-352-0195

**Signature of *Appropriate Signatory***

RAYMOND ROBERTELLO

**Date (MM/DD/YYYY)**

05/13/2009

**Signature** \_\_\_\_\_

**CRIMINAL DRP**

No Information Filed

**CUSTOMER COMPLAINT/ARBITRATION/CIVIL LITIGATION DRP**

No Information Filed

**INTERNAL REVIEW DRP**

No Information Filed

**INVESTIGATION DRP**

No Information Filed

**REGULATORY ACTION DRP**

No Information Filed

**TERMINATION DRP**

No Information Filed

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## Exhibit 17



## BrokerCheck Report

**RAY ALLEN COX**

CRD# 1163699

Report #75884-11766, data current as of Tuesday, August 21, 2012.

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
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**RAY A. COX**

CRD# 1163699

**Currently employed by and registered with the following FINRA Firm(s):****MORGAN STANLEY SMITH BARNEY**

680 BIDDLE RD

MEDFORD, OR 97504

CRD# 149777

Registered with this firm since: 01/06/2010

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 4 Self-Regulatory Organizations
- 11 U.S. states and territories

Is this broker currently suspended or inactive with any regulator? **No**

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History**

This broker was previously registered with FINRA at the following brokerage firms:

**UBS FINANCIAL SERVICES INC.**

CRD# 8174

MEDFORD, OR

03/1993 - 01/2010

**MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

CRD# 7691

NEW YORK, NY

07/1991 - 01/1993

**EDWARD D. JONES & CO., L.P.**

CRD# 250

ST. LOUIS, MO

08/1988 - 05/1991

**Disclosure Events**

Disclosure events are certain criminal matters; regulatory actions; civil judicial proceedings; customer complaints, arbitrations, or civil litigations; employment terminations; and financial matters in which the broker has been involved.

Are there events disclosed about this broker? **No**

**Investment Adviser Representative Information**

This individual is a broker and an investment adviser representative. For more information about investment adviser representatives, visit the SEC's Investment Adviser Public Disclosure website at : <http://www.adviserinfo.sec.gov>





## Registration and Employment History

### Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
03/1993 - 01/2010	UBS FINANCIAL SERVICES INC.	8174	MEDFORD, OR
07/1991 - 01/1993	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
08/1988 - 05/1991	EDWARD D. JONES & CO., L.P.	250	ST. LOUIS, MO
08/1983 - 07/1984	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	

### Employment History

Below is the broker's employment history for up to the last 10 years.

**Please note that the broker is required to provide this information only while registered with FINRA and the information is not updated after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
01/2010 - Present	MORGAN STANLEY SMITH BARNEY	MEDFORD, OR
03/1993 - 01/2010	UBS FINANCIAL SERVICES INC.	MEDFORD, OR

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

TKO VIDEO COMMUNICATIONS; SAN JOSE, CA; VIDEO COMMUNICATIONS; MEMBER OF BOARD OF DIRECTORS; NO TIME SPENT DURING SECURITIES TRADING HOURS; ATTEND 2 MEETINGS PER YEAR RELATING TO BEST PRACTICES IN GROWING AND MANAGING BUSINESS

# Exhibit 18

**FORM U5**  
**UNIFORM TERMINATION NOTICE FOR SECURITIES INDUSTRY**  
**REGISTRATION**

U5 - FULL 01/15/2010

Rev. Form U5 (05/2009)

Individual Name: COX, RAY ALLEN (1163699)

Firm Name: UBS FINANCIAL SERVICES INC. (8174)

**NOTICE TO THE INDIVIDUAL WHO IS THE SUBJECT OF THIS FILING**

*Even if you are no longer registered you continue to be subject to the jurisdiction of regulators for at least two years after your registration is terminated and may have to provide information about your activities while associated with this firm. Therefore, you must forward any residential address changes for two years following your termination date or last Form U5 amendment to: CRD Address Changes, P.O. Box 9495, Gaithersburg, MD 20898-9495.*

**1. GENERAL INFORMATION**

<b>First Name:</b> RAY	<b>Middle Name:</b> ALLEN	<b>Last Name:</b> COX	<b>Suffix:</b>
<b>Firm CRD #:</b> 8174	<b>Firm Name:</b> UBS FINANCIAL SERVICES INC.	<b>Firm NFA #:</b>	
<b>Individual CRD #:</b> 1163699	<b>Individual SSN:</b> 264-27-7033	<b>Individual NFA #:</b>	<b>Firm Billing Code:</b> MG0

**Office of Employment Address**

CRD Branch #	NYSE Branch Code #	Firm Billing Code	Address	Private Residence	Type of Office	Start Date	End Date
		MG0	830 ALDER CREEK DRIVE  MEDFORD , OR 97504	N	Located At	03/01/1993	01/06/2010
88638	MG0	MG0	830 ALDER CREEK DRIVE  MEDFORD , OR 97504 UNITED STATES	N	Located At	06/23/2006	01/06/2010

**2. CURRENT RESIDENTIAL ADDRESS**

**NOTICE TO THE FIRM**

*This is the last reported residential address. If this is not current, please enter the current residential address.*

From	To	Street	City	State	Country	Postal Code
05/1997	PRESENT	140 GREENWAY CIRCLE	MEDFORD	OR	United States	97504

**3. FULL TERMINATION**

Is this a **FULL TERMINATION**? ☒ Yes ☐ No

Note: A "Yes" response will terminate ALL registrations with all SROs and all jurisdictions.

**Reason for Termination:** Voluntary

**Termination Explanation:**

If the Reason for Termination entered above is Permitted to Resign, Discharged or Other, provide an explanation below:

#### 4. DATE OF TERMINATION

**Date Terminated (MM/DD/YYYY):** 01/06/2010

A complete date of termination is required for *full termination*. This date represents the date the *firm* terminated the individual's association with the *firm* in a capacity for which registration is required.

For *partial termination*, the date of termination is only applicable to post-dated termination requests during the renewal period.

Notes: For *full termination*, this date is used by *jurisdictions/SROs* to determine whether an individual is required to requalify by examination or obtain an appropriate waiver upon reassociating with another *firm*.

The *SRO/jurisdiction* determines the effective date of termination of registration.

#### 6. AFFILIATED FIRM TERMINATION

No Information Filed

#### 7. DISCLOSURE QUESTIONS

**IF THE ANSWER TO ANY OF THE FOLLOWING QUESTIONS IN SECTION 7 IS 'YES', COMPLETE DETAILS OF ALL EVENTS OR PROCEEDINGS ON APPROPRIATE DRP(S). IF THE INFORMATION IN SECTION 7 HAS ALREADY BEEN REPORTED ON FORM U4 OR FORM U5, DO NOT RESUBMIT DRPs FOR THESE ITEMS. REFER TO THE EXPLANATION OF TERMS SECTION OF FORM U5 INSTRUCTIONS FOR EXPLANATION OF ITALICIZED WORDS.**

**Disclosure Certification Checkbox (optional):** ☒

By selecting the Disclosure Certification Checkbox, the firm certifies that (1) there is no additional information to be reported at this time; (2) details relating to Questions 7A, 7C, 7D and 7E have been previously reported on behalf of the individual via Form U4 and/or amendments to Form U4 (if applicable); and (3) updated information will be provided, if needed, as it becomes available to the firm. Note: Use of "Disclosure Certification Checkbox" is optional.

##### Investigation Disclosure

YES NO

**7A.** Currently is, or at termination was, the individual the subject of an *investigation* or *proceeding* by a domestic or foreign governmental body or *self-regulatory organization* with jurisdiction over *investment-related* businesses? (Note: Provide details of an *investigation* on an Investigation Disclosure Reporting Page and details regarding a *proceeding* on a Regulatory Action Disclosure Reporting Page.) ☐ ☐

**Internal Review Disclosure**

- 7B.** Currently is, or at termination was, the individual under internal review for fraud or wrongful taking of property, or violating *investment-related* statutes, regulations, rules or industry standards of conduct?

YES NO

☐ ☐**Criminal Disclosure**

- 7C.** While employed by or associated with your *firm*, or in connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual:
1. convicted of or did the individual plead guilty or nolo contendere ("no contest") in a domestic, foreign or military court to any *felony*? ☐ ☐
  2. *charged* with any *felony*? ☐ ☐
  3. convicted of or did the individual plead guilty or nolo contendere ("no contest") in a domestic, foreign or military court to a *misdemeanor involving*: investments or an *investment-related* business, or any fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses? ☐ ☐
  4. *charged* with a *misdemeanor* specified in 7(C)(3)? ☐ ☐

YES NO

**Regulatory Action Disclosure**

- 7D.** While employed by or associated with your *firm*, or in connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual involved in any *disciplinary action* by a domestic or foreign governmental body or *self-regulatory organization* (other than those designated as a "*minor rule violation*" under a plan approved by the U.S. Securities and Exchange Commission) with jurisdiction over the *investment-related* businesses?

YES NO

☐ ☐**Customer Complaint/Arbitration/Civil Litigation Disclosure**

- 7E.** 1. In connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual named as a respondent/defendant in an *investment-related*, consumer-initiated arbitration or civil litigation which alleged that the individual was involved in one or more *sales practice violations* and which:
- (a) is still pending, or; ☐ ☐
  - (b) resulted in an arbitration award or civil judgment against the individual, regardless of amount, or; ☐ ☐
  - (c) was settled, prior to 05/18/2009, for an amount of \$10,000 or more, or; ☐ ☐
  - (d) was settled, on or after 05/18/2009, for an amount of \$15,000 or more? ☐ ☐
2. In connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual the subject of an *investment-related*, consumer-initiated (written or oral) complaint, which alleged that the individual was involved in one or more *sales practice violations*, and which
- (a) was settled, prior to 05/18/2009, for an amount of \$10,000 or more, or; ☐ ☐
  - (b) was settled, on or after 05/18/2009, for an amount of \$15,000 or more? ☐ ☐
3. In connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual the subject of an *investment-related*, consumer-initiated, written complaint, not otherwise reported under questions 7(E)(2) above, which:

YES NO

- (a) would be reportable under question 14I(3)(a) on Form U4, if the individual were still employed by your *firm*, but which has not previously been reported on the individual's Form U4 by your *firm*; or ☐ ☐
- (b) would be reportable under question 14I(3)(b) on Form U4, if the individual were still employed by your *firm*, but which has not previously been reported on the individual's Form U4 by your *firm*. ☐ ☐

**Answer questions (4) and (5) below only for arbitration claims or civil litigation filed on or after 05/18/2009**

4. In connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual the subject of an *investment-related*, consumer-initiated, arbitration claim or civil litigation which alleged that the individual was *involved* in one or more *sales practice violations*, and which:
- (a) was settled for an amount of \$15,000 or more, or; ☐ ☐
- (b) resulted in an arbitration award of civil judgment against any named respondent (s)/defendant(s), regardless of amount? ☐ ☐
5. In connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual the subject of an *investment-related*, consumer-initiated, arbitration claim or civil litigation not otherwise reported under question 7E(4) above, which:
- (a) would be reportable under question 14I(5)(a) on Form U4, if the individual were still employed by your *firm*, but which has not previously been reported on the individual's Form U4 by your *firm*; or ☐ ☐
- (b) would be reportable under question 14I(5)(b) on Form U4, if the individual were still employed by your *firm*, but which has not previously been reported on the individual's Form U4 by your *firm*. ☐ ☐

**Termination Disclosure**

- |  | YES                   | NO                    |
|--|-----------------------|-----------------------|
| <b>7F.</b> Did the individual voluntarily <i>resign</i> from your <i>firm</i> , or was the individual discharged or permitted to <i>resign</i> from your <i>firm</i> , after allegations were made that accused the individual of: |                       |                       |
| 1. violating <i>investment-related</i> statutes, regulations, rules or industry standards of conduct?  | <input type="radio"/> | <input type="radio"/> |
| 2. fraud or the wrongful taking of property?   | <input type="radio"/> | <input type="radio"/> |
| 3. failure to supervise in connection with <i>investment-related</i> statutes, regulations, rules or industry standards of conduct?  | <input type="radio"/> | <input type="radio"/> |

**8. SIGNATURE**

**Please Read Carefully**

All signatures required on this Form U5 filing must be made in this section.

A "Signature" includes a manual signature or an electronically transmitted equivalent. For purposes of an electronic form filing, a signature is effected by typing a name in the designated signature field. By typing a name in this field, the signatory acknowledges and represents that the entry constitutes in every way, use, or aspect, his or her legally binding signature.

**8A. FIRM ACKNOWLEDGMENT**

This section must be completed on all U5 form filings submitted by the *firm*.

**8B. INDIVIDUAL ACKNOWLEDGMENT AND CONSENT**

This section must be completed on amendment U5 form filings where the individual is submitting changes to Part II of the INTERNAL REVIEW DRP or changes to Section 2 (CURRENT RESIDENTIAL ADDRESS).

**8A. FIRM ACKNOWLEDGMENT**

I VERIFY THE ACCURACY AND COMPLETENESS OF THE INFORMATION CONTAINED IN AND WITH THIS FORM.

**Person to contact for further information**  
JOY WEBER

**Telephone # of person to contact**  
201-352-0195

**Signature of Appropriate Signatory**  
RAYMOND ROBERTELLO

**Date (MM/DD/YYYY)**  
01/15/2010

**Signature** 

**CRIMINAL DRP**

No Information Filed

**CUSTOMER COMPLAINT/ARBITRATION/CIVIL LITIGATION DRP**

No Information Filed

**INTERNAL REVIEW DRP**

No Information Filed

**INVESTIGATION DRP**

No Information Filed

**REGULATORY ACTION DRP**

No Information Filed

**TERMINATION DRP**

No Information Filed

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# Exhibit 19





## BrokerCheck Report

**JEFFERY MALCOLM DAVIS**

CRD# 2195835

Report #62132-93756, data current as of Tuesday, August 21, 2012.

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	5
Disclosure Events	6

**JEFFERY M. DAVIS**

CRD# 2195835

**Currently employed by and registered with the following FINRA Firm(s):****MORGAN STANLEY SMITH BARNEY**5001 SPRING VALLEY ROAD  
SUITE 900 WEST  
DALLAS, TX 75244  
CRD# 149777

Registered with this firm since: 06/01/2009

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 4 Self-Regulatory Organizations
- 33 U.S. states and territories

Is this broker currently suspended or inactive with any regulator? **No**

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

**Registration History**

This broker was previously registered with FINRA at the following brokerage firms:

**MORGAN STANLEY & CO. INCORPORATED**CRD# 8209  
DALLAS, TX  
01/2009 - 06/2009**UBS FINANCIAL SERVICES INC.**CRD# 8174  
DALLAS, TX  
12/1998 - 01/2009**MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**CRD# 7691  
NEW YORK, NY  
05/1992 - 12/1998**Disclosure Events**

Disclosure events are certain criminal matters; regulatory actions; civil judicial proceedings; customer complaints, arbitrations, or civil litigations; employment terminations; and financial matters in which the broker has been involved.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures were reported:**

Customer Dispute

**Investment Adviser Representative Information**

This individual is a broker and an investment adviser representative. For more information about investment adviser representatives, visit the SEC's Investment Adviser Public Disclosure website at : <http://www.adviserinfo.sec.gov>



## Registration and Employment History

### Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
01/2009 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	DALLAS, TX
12/1998 - 01/2009	UBS FINANCIAL SERVICES INC.	8174	DALLAS, TX
05/1992 - 12/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
04/1992 - 05/1992	THOMAS JAMES ASSOCIATES, INC.	15609	ROCHESTER, NY

### Employment History

Below is the broker's employment history for up to the last 10 years.

**Please note that the broker is required to provide this information only while registered with FINRA and the information is not updated after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	DALLAS, TX
01/2009 - Present	MORGAN STANLEY & CO. INCORPORATED	DALLAS, TX
12/1998 - 01/2009	UBS FINANCIAL SERVICES INC.	DALLAS, TX

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.